

OUR NEW LOT OF CUTLERY

"OUT OF SIGHT"

but just on the Q.T. we will let you look at it if you drop in sometime between 7 a. m. and 5 p. m. In the assortment there are a lot of Wooten-holms pocket knives that will please you and the line of K. K. SCISSORS is the finest we ever had.

E. O. HALL & SON, Limited

GOOD BEER GOOD CHEER

Many people formerly in poor health are thankful for the advent in the Honolulu market of

MANILLA ANCHOR LAGER

It has brought strength and vigor to those who use it and is delicious in flavor. Order a dozen bottles from

LOVEJOY & CO., Ltd

NUUANU STREET. TELEPHONE MAIN 308.

ANDREW CARNEGIE AND HIS PHILANTHROPY.

IS PHILANTHROPY EXPENSIVE?

FINANCIAL ARTICLE NO. 9.

Andrew Carnegie has caused more comment in recent years than anyone that has been before the public on account of the large number of donations he has made to public libraries and schools. I have heard comments of various kinds and characters regarding him, some of them coming from people who were directly benefited by his philanthropy, and I am sorry to say, their remarks were not of a character that he would care to hear. His philanthropy has been coupled with some of the good business traits that he has developed since he started in at wages of \$1.25 a week. He requires the different cities in different parts of the country to put up practically as much money as he does as well as to guarantee to take care of the expense of running and keeping these libraries and schools in good condition. This shows his business sense and thorough self-training as a financier. There is not a cent of profit in it to him, but he knows that if the recipients of his philanthropy are putting in as much as he is it will not only be a success, but a monument to his memory after he is gone. Philanthropy of this character is considered by the best judges of these matters to be the only kind of substantial philanthropy. If these gifts were made without any restrictions at all I venture to say that probably not one-half of the schools and libraries would be founded, and probably the other half would not be a success.

One reason why the Phoenix has made such a success is that they require the borrower to have as much money in a piece of property as he loan \$100, and he has the privilege of paying off in easy monthly installments the same as rent. We stated in Article 8 that we would answer the question as to why our directors should put up a large Reserve Fund which is non-withdrawable and is paid in cash to guarantee you and all other stockholders against loss. They do not put up this money altogether from philanthropic motives. They have an object in it and we will explain that object; the philanthropy comes in the last section of this article.

First: The capitalists backing and managing and composing the director list and Reserve Fund of this Company are men who have plenty of money to loan on good security. By putting up a Reserve Fund, and setting aside a part of its earnings as additional Reserve to guarantee against possible loss, they place an added confidence in this institution, so that it extends its investing field, and at the same time, of course, extends its loaning field.

Second: If they have sufficient confidence in this plan or system of loaning money (gleaned from the records of companies over a hundred years old) to place their money in it and make themselves subject to the stringent laws of California for the safe conduct of the Company, why should not they guarantee each other against loss by each one being interested and

liable in a separate and distinct reserve fund, as well as to guarantee the other stockholders?

Third: Every reliable banking institution has a permanent capital, as it is generally called, to guarantee its depositors against loss. This is the first Building and Loan Association in the West to place a permanent capital to guarantee its stockholders against possible loss, and at the same time give them the full amount of profits, for the simple reason that no one has ever considered it necessary on account of the safe system of the Building and Loan plan of loaning under good laws for them to do so.

Fourth: The Reserve Fund is not the only money that our directors have in the Company. They have other classes of stock, the same as other stockholders, and they are guaranteeing themselves against loss, as well as other stockholders, producing more confidence among themselves as well as other stockholders.

Fifth: Running the Company on such an absolutely sound, careful basis produces more net profit and a larger volume of business at less cost, establishes a standing and confidence that in itself is worth more than anything else that could be done.

Sixth: The charter of this Company and the laws of California are such that it is necessary for them to do so.

Seventh: Knowing that their own money is liable, they are going to be extremely careful regarding loans that are made, and if careful with their own they are the same with yours, as your money (if a stockholder) operates side by side with theirs.

Philanthropy: There is not much philanthropy or giving away of money in money loaning, but the two are so necessary to each other that it is hard to speak of one without the other. Don't you think that a nation, a state or a town is far better off where companies of this kind can centralize small savings per month from a large number of individuals who are not wealthy, and that same money going to people to build homes who will repay it instead of paying rent. Don't you think that a man who owns, or who will eventually own his own home is a little better citizen than the man who has no ties and no future by renting? Doesn't every house built improve the surrounding property which extends from the village on to the town and on to the city, and improves the entire State, which eventually improves the entire country? Doesn't it lower the tax rate and increase the stability of property for all concerned? Wouldn't a man think a little more carefully when he has a home, around which centralizes the affections of home life? Don't you think he will be less liable to strike or leave a position, or be less careless of his money? But will the small saver save as readily in a company without good, solid financiers in the management as he would with them? Don't you think that, laying aside the little selfish motive of gain of these managers and directors (by getting good interest on their own money) that they have placed some philanthropic means before the public, so that the people may take advantage of it and have some of their own (the people's) philanthropy? They are cer-

See the new Climax Arc Lamp



100 to 600 candlepower. This is the best lamp on the market. Manufactured by The Standard Gas Lamp Company.

The Best of All Creams HIGHLAND CREAM and PET CREAM

HAWAIIAN TRADING CO., Ltd SOLE AGENTS.

1142 Fort Street, Love Building.

tally doing so in an institution of this kind. Our Class A stock, sixty cents a share, will not be on sale very much longer. A class of stock at seventy cents a share will take the place of it. Would you like to be in business with any one of the men whose names are annexed to these articles, and particularly so if you had the privilege of paying into that business on installments? (A working interest, you might call it), with the privilege, if you cared to, to pay the full cost of it at once and be guaranteed a stated sum at a stated and shorter time than if you paid it in installments?

List of Directors, Managers and Reserve Fund Stockholders of the Phoenix Savings, Building and Loan Assn.: A. A. Watkins, vice pres. W. W. Montague & Co. and president Board of Trade, S. F.; Charles R. Bishop (late of Honolulu), vice president Bank of California, S. F., director Savings and Loan Society, S. F., and Calif. Title Insurance and Trust Co., S. F.; S. Prentiss Smith, late asst. cashier Bank of California, S. F., dir. the National Bank of D. O. Mills, Sacramento; Geo. C. Boardman, gen. agt. Aetna Ins. Co. S. F., director San Francisco Savings Union; Charles E. Ladd, of Ladd & Tilton, bankers, Portland, Ore.; Gavila McNabb, attorney at law; Clarence Grange, late Building and Loan Commissioner of Montana, man. dir. Equitable Savings & Loan Assn., Portland, Ore.; Theo. B. Wilcox, pres. Portland Flouring Mills, Portland, Ore.; R. R. Hope, of Hope & Swift, mfg. agts., Portland, Ore.; S. M. Mears, pres. Portland Cordage Co., Portland, Ore.; Walter Powell, manager Canadian Bank of Commerce, S. F.; C. & G. W. Spencer, Aetna Insurance Co.; Edgar Mills, capitalist, San Francisco, Cal.; Chas. F. Dillman, cashier National Bank of D. O. Mills & Co., Sacramento, Cal.; Geo. D. Dornin, manager Springfield Fire Ins. Co., S. F., Cal.; Geo. H. Fuller, pres. Fuller Desk Co., S. F., Cal.; Charles Mills Gayley, dir. First National Bank, Berkeley, Cal.; Walter K. Smith, asst. sec. Phoenix Savings, Building & Loan Association, S. F., Cal.; William Thomas, attorney at law, S. F., Cal.; S. H. Boardman, with Balfour, Guthrie & Co., S. F., Cal.; F. A. Ruhl, hardware, Stockton, Cal.; F. L. Winn, capt. U. S. Army; A. Wilson, with Balfour, Guthrie & Co., S. F., Cal.

Hawaiian Department, Honolulu Office, Judd building, ground floor; Robert Slaughter, General Agent, Judd Bldg., Fort St. entrance; ground floor.

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SHIPPING INTELLIGENCE

ARRIVED.

Wednesday, Nov. 26.
Am. schr. Mary E. Foster, Ross, 24 days from Port Blekeley.
Stmr. Mikahala, Gregory, from Kauai ports, at 3:25 a. m.
Stmr. Nihau, Pedersen, from Kauai ports, at 5:30 a. m.

DEPARTED.

Wednesday, Nov. 26.
S. S. Zealandia, Dowdell, for San Francisco.
Stmr. Kauai, Bruhn, for Punaluu.

SAILING TODAY.

Stmr. Mikahala, Gregory, for Eleele, Hanalei, Makaweli, Waima and Kealahia; for Nawiliwili and Koloa mail and passengers only, at 5 p. m.
Stmr. Lehua, Naopala, for Molokai, Maui and Lanai ports, at 5 p. m.

PASSENGERS ARRIVED.

From Kauai ports, per stmr. Mikahala, Nov. 26.—O. Onsted, Mrs. Hastie and children, S. Lesser, Miss A. Dusenberry, E. E. Conant, Mrs. A. Evenson, M. V. Rego, Mrs. Toshi, R. D. Moler Chong Chew, Mr. Weidemeyer, Chong Kee, Alex. Lindsay, Kahelaulili, Kugumuta, and 37 deck.

PASSENGERS DEPARTED.

For San Francisco, per S. S. Zealandia, Nov. 26.—J. S. Ryan, Mrs. A. Wilson, J. L. Keller, H. McClintock.

ELECTION FOR NEW OFFICERS

(Continued from Page 1.)

The range will be opened at 8 a. m. on December 7 for the First Battalion and at the same hour on December 14 for the Second Battalion.

3. Battalion commanders will assemble their respective battalions, at the drill shed, at 8 a. m. on the dates above mentioned and march them down to the range, returning in military order after completing the shoot.

4. Competitors will be restricted to the Springfield rifle, caliber .45, and will use such ammunition as may be supplied by the officer in charge of the range.

5. Only those appearing in fatigue uniform will be permitted to shoot.

6. Shooting will be conducted under the General Rules, laid down in Blunt's Manual, ten rounds, 200 yards, off-hand.

7. Each competitor who shall make from 70 to 79 per cent will be awarded a bronze marksman's bar, each competitor who shall make 80 to 89 per cent will be awarded a silver marksman's bar, and each competitor who shall make 90 per cent or over will be awarded a gold marksman's bar.

8. Company commanders will furnish duplicate rolls of their companies to these headquarters, not later than the day of the shoot of their respective battalions.

9. Captain W. R. Riley, Company B, will act as range officer on Dec. 7, and Captain Samuel Johnson, Company F, on December 14, 1902.

10. The company commanders will detail from their respective companies four (4) non-commissioned officers, and eight (8) private, to report to the range officer on date of shoot of their respective battalions to act as marksmen.

11. Field and staff and non-com. staff on either of the above dates by reporting in uniform to the range officer.

By order of Col. Jones.
JOHN SCHAEFER,
Captain and Adjutant.

It is understood that Captain Thomas E. Wall, who is the captain of ordnance, is out for the position of major of the Second Battalion left vacant by the resignation of Major Camara. Captain Wall is a very popular officer and his long service in the National Guard entitles him to a promotion. He is being favorably looked upon by the officers and it is thought that he will be elected in case he decides fully to run.

OLD WHALER DROWNED

Captain Barney Cogan, who ran to Honolulu as a whaling skipper for thirty years, lately lost his life by drowning from avessel he was commanding from Nome, Alaska. Many survivors of the whale fleet days will remember the unfortunate master mariner, for he was welcomed in numbers of Honolulu homes. It is said that Captain Cogan made and lost several fortunes in his time.

Palace Grill

Menu—Thanksgiving, Nov. 27

DINNER

SOUP
Green Turtle

RELISHES
Anchovy on Toast

FISH
Tartar Sauce

SALAD
Chicken Mayonnaise

ENTREES
Veal and Ham Pie

ROAST
Crouquette of Game a la Printaniere

VEGETABLES
Asparagus
Stewed Corn
Buttered and Mashed Potatoes

DESSERT
Pineapple Custard
Vanilla Ice Cream
Assorted Cake
Mince Pie
Raisins and Nuts

Tea
Coffee

DINNER, - 75 cents

A Great Thanksgiving Sale

A WEEK OF UNPARALLELED BARGAIN GIVING

\$18.00 French Etamines, dress patterns for \$9.00
16.00 French Etamines, " " 8.50
15.00 French Etamines, " " 7.50
10.00 French Etamines, " " 5.00
1.25 Imported Grenadines, dinner gown styles, for 25c a yard
75c Embroidered Swisses, for 25c a yard
60c Dotted Swisses, for 25c a yard
and a counter full of Novelties at 5c, 10c and 15c a yard about half price
75c Japanese Silks, foulard styles for 35c a yard
\$3.50 Heavy Duchess Cream Satin, for \$1.50 a yard
1.90 Heavy Duchess Cream Satin, for 1.25 a yard
2.50 Black Duchess Satin, for 1.50 a yard
1.90 Black Duchess Satin, for 1.25 a yard
10.00 Spangled Satin Yoking, for 3.00 a yard
6.00 Gold Embroidered Satin Yoking for 1.00 a yard
5.00, 4.00 and 3.00 Novelties Yoking, rich goods, many styles, for 1.00 a yard
1.25 Black Kid Gloves, for 75c
1.00 Washable White Chamols Gloves, for 75c
1.50 Ladies' Handsomely Trimmed Night Gowns, 1 00
.25 Men's Black and Tan Lace Half Hose, for 15c
Similar reductions in all departments—in fact, a carnival of bargains.

WHITNEY & MARSH, LTD

MOVED TO 1057 Fort St.

THE NEW YORK DENTAL PARLORS HAVE MOVED TO FORT STREET BETWEEN KING AND HOTEL

We have opened larger and more convenient offices, where we will be better able to serve our patrons in that manner which is most pleasing to patient and dentist alike. OUR PRICES ARE THE LOWEST FOR RELIABLE WORK. ALL WORK AND MATERIAL GUARANTEED. TEETH EXTRACTED WITHOUT PAIN. COME AND SEE US. NO CHARGE FOR EXAMINATIONS.

New York Dental Parlors, 1057 Fort St.

THE PAINLESS DENTAL SPECIALISTS

WANTS

For Want Column See Page Six

HELP WANTED.

WANTED—Pressboy at the Bulletin office immediately. 2313-1t

WANTED—A reliable man as coachman; must know how to care for horses. Apply to J. O. Carter. 2313-1t

TO LET.

TO LET—Furnished rooms with board at 488 King St.; mosquito proof; hot and cold bath; running water in every room; electric light, etc.; first-class service. 2313-1w

NEW - TO-DAY

YOU SHOULD HEAR

MR. ERWIN'S LECTURE ON

A Day in the Nation's Capital

ST. CLEMENT'S CHURCH

FRIDAY EVENING, NOV. 28th

ADMISSION 50 CENTS

BY AUTHORITY

AUCTION SALE OF AWA LICENSE.

In accordance with the requirements of Section 707, Chapter 55 of the Penal Laws of 1897, one Awa License for each District of the several Islands will be sold at Public Auction between the 1st and 7th day of December, 1902, each License to be for the term of one year from the 1st day of January, 1903, the upset price will be as follows:—
For the District of Honolulu, \$1,000.00
For the District of Hilo, 500.00
For the District of Waikuku, 500.00
For the District of Lahaina, 250.00
For each other district, 100.00
The License for the Districts of Honolulu, Ewa and Waianae, Wailua, Koolauloa and Koolapoake on the Island of Oahu, will be sold at the front entrance of the Capital on Friday, the 5th day of December, 1902, at 12 o'clock noon.

Those for the Islands of Maui, Hawaii and Kauai will be sold in the respective Districts of those Islands, up on such day and date within the limit of the time fixed by law, as shall be designated by the several Sheriffs and their Deputies. Due notice of date and place of sale will be given by posters in each of the said districts.

A cash deposit of twenty-five per cent of the amount of the successful bid will be required on the fall of the hammer, said deposit to be forfeited to the Government if the full amount of the bid is not paid within five days of the day of the sale.

HENRY E. COOPER,
Treasurer of the Territory of Hawaii,
Treasurer's Office, Honolulu, Oahu
November, 1902.

Wray Taylor, Commissioner of Agriculture and Forestry, went down the road this morning to the aiala plantation for the purpose of inspecting the machinery recently installed there. He will return by the afternoon train.

JAS. F. MORGAN

Auctioneer and Broker

65 Queen St.

AUCTION SALE

For account of whom it may concern

On Saturday, November